Understanding My IRS Form 1098-T

IRS Form 1098-T is sent to eligible College of DuPage students by January 31 of the subsequent calendar year. The IRS will also receive a copy of the form. Form 1098-T is for informational purposes only and does not need to be submitted to the IRS by the student.

Box 1: Shows the total payments received by the College during the calendar year from any source for qualified tuition and related expenses minus any reimbursements or refunds made during the calendar year that relate to those payments received. Examples of payments received include student payments, grants, scholarships, 529 plans, loans, sponsorships, and Veteran Benefits.

Box 2: Reserved.

Box 3: Reserved.

Box 4: Shows any adjustments made for a prior year for qualified tuition and related expenses that were reported on a prior year Form 1098-T.

Box 5: Shows the total amount of all scholarships/grants disbursed to the student account during the calendar year, regardless of the term.

Box 6: This box is used when scholarships or grants were disbursed in the prior calendar year and were reduced during the current calendar year for a prior term.

Box 7: This box will be checked when the amount reported in Box 1 includes amounts for an academic period beginning in the next calendar year.

Box 8: This box will be checked if you are considered to be carrying at least one-half the normal full-time workload for your course of study.