

Last Name \_\_\_\_\_ First Name \_\_\_\_\_

Student ID \_\_\_\_\_

Federal Direct PLUS loans allow parents to borrow on behalf of their dependent student to assist paying educational expenses. The **PARENT** must complete a **Direct PLUS Loan Application** and **Master Promissory Note** online at [studentaid.gov](http://studentaid.gov). A student must have completed the Free Application for Federal Student Aid (FAFSA) to be considered for a PLUS Loan. **THIS PARENT PLUS LOAN REQUEST FORM MUST BE COMPLETED BY THE PARENT.** When completed, this form contains information protected under the Family Federal Education Rights and Privacy Act (FERPA) part of the Privacy Act of 1974.

## PARENT INFORMATION

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Social Security Number \_\_\_\_\_

Parent Permanent Address – Street, City, State, and Zip Code \_\_\_\_\_ Parent Email Address \_\_\_\_\_

Parent Phone Number \_\_\_\_\_ Driver's License Number \_\_\_\_\_ State \_\_\_\_\_ Parent Date of Birth \_\_\_\_\_

US Citizen or National  Permanent Resident/Eligible Non-Citizen (Alien Registration Number required): A \_\_\_\_\_

Relationship to student (check one):  Mother  Father  Step-parent (See pg. 2 for definition of qualifying parent)

Are you in default on any Federal Student Loans? (I.e. Perkins, Stafford, Direct, PLUS)  Yes  No  
Do you owe an overpayment on a federal educational grant?  Yes  No

## LOAN INFORMATION

Check the appropriate loan period you wish to receive your loan.

- |                          |  |                                      |
|--------------------------|--|--------------------------------------|
| <input type="checkbox"/> | <b>Fall and Spring</b> Semesters           | August 23, 2021 to May 13, 2022      |
| <input type="checkbox"/> | <b>Fall, Spring &amp; Summer</b> Semesters | August 23, 2021 to August 06, 2022   |
| <input type="checkbox"/> | <b>Fall</b> Semester Only                  | August 23, 2021 to December 17, 2021 |
| <input type="checkbox"/> | <b>Spring</b> Semester Only                | January 18, 2022 to May 13, 2022     |
| <input type="checkbox"/> | <b>Spring and Summer</b> Semesters         | January 18, 2022 to August 09, 2022  |
| <input type="checkbox"/> | <b>Summer</b> Semester Only                | May 31, 2022 to August 06, 2022      |

Please indicate the amount you wish to borrow each semester. A parent may borrow up to the total cost of education minus all financial aid resources including, but not limited to, grants, Direct loans, work study and scholarships. The Office of Student Financial Assistance has the responsibility to lower the amount of loan requested if it is determined you are not eligible for the requested amount. If you are requesting an amount above the standard cost of attendance due to a specific program with higher expenses or a study abroad experience, please attach documentation to verify the additional expense. Must enter actual dollar amount requesting for each term – maximum is not acceptable.

Amount requested for each term: Fall Semester 2021: \$ \_\_\_\_\_ Spring Semester 2022: \$ \_\_\_\_\_ Summer Semester 2022: \$ \_\_\_\_\_

Direct PLUS Loan Application and PLUS Master Promissory Note (MPN) completed online at [studentaid.gov](http://studentaid.gov) Date: \_\_\_\_\_

By signing this form, I understand that any loan funds will be credited to my student's account at the College of DuPage for payment of tuition and other charges. I understand that my student's eligibility for loan funds will be re-evaluated before each disbursement of my loan. I authorize any remaining loan funds in excess of my student's charges to be refunded directly to my student.

If you **DO NOT** authorize the excess loan funds to be refunded directly to the student, please check this box.

Parent Signature \_\_\_\_\_

Date \_\_\_\_\_

Please return the form to:  
College of DuPage, Office of Student Financial Assistance – SSC 2220  
425 Fawell Blvd., Glen Ellyn, IL 60137 FAX (630) 942-2151 EMAIL: [loans@cod.edu](mailto:loans@cod.edu)

# Understanding Your Federal Direct PLUS Loan Award

Please Note: This is a loan that MUST be paid back.

The amount of Federal Direct PLUS Loan you can borrow is dependent upon your dependent student's cost of attendance and other financial aid awards. You may borrow up to your dependent student's total cost of attendance minus any financial assistance including, but not limited to state and federal grants, Direct loans, private loans, scholarships, federal work study and/or tuition waivers.

The Office of Student Financial Assistance has the responsibility to lower the amount of loan requested if the office determines you are not eligible for the requested amount.

Please see our website for Cost of Attendance information. Go to [cod.edu](http://cod.edu) and click on "Costs, Scholarships & Aid" and then "Cost of Attendance".

## Program Description

Federal Direct PLUS loans allow parents to borrow on behalf of their dependent child to help pay educational expenses. Unlike Federal Direct Loans, there is a credit check for parents. If the parent does not pass the credit check, he/she may still be able to borrow if he/she can demonstrate extenuating circumstances, or if he/she knows someone who agrees to co-sign the loan and promises to repay the loan if the parent cannot. If the parent is still unable to borrow a PLUS loan, their dependent child may be eligible to borrow up to an additional \$4,000 in a Federal Direct Unsubsidized Loan. **This is not an automatic process.** The parent must still go through the application process and the student must then request the additional unsubsidized funds by completing the Federal Direct Loan Change Form if the application is denied.

## How to Apply

- Complete "Request a Direct PLUS Loan" at [studentaid.gov](http://studentaid.gov).
- Complete a PLUS Master Promissory Note at [studentaid.gov](http://studentaid.gov).
- If required due to a reconsideration or endorser, the Parent will have to complete PLUS loan counseling at [studentaid.gov](http://studentaid.gov). Department of Education will notify the Parent borrower if this is required.
- Complete the College of DuPage Federal Direct PLUS Loan Request Form providing the requested loan amount.

## Fees

There is an origination fee subtracted from the loan proceeds before each disbursement (loans are disbursed in two equal disbursements per term). This percentage is set by the Department of Education and may change during the academic year. Because of the fees, the total amount disbursed will always be less than the amount borrowed. This fee is paid directly to the Federal Government.

## Eligibility Criteria

- Be a U.S. citizen, national or eligible non-citizen.
- Not in default on prior educational loans.
- Not owe a refund on a federal educational grant.

### Parent specific:

- Must not have an adverse credit history (A credit check is performed).
- Must be the biological or adoptive parent or the spouse of a remarried parent (if that parent's information was reported on the FAFSA).
- Must not be incarcerated
- Must not have a federal judgment lien on your property
- Must not owe a balance on any Title IV funding obtained fraudulently

### Student specific:

- Complete the 2021-2022 Free Application for Federal Student Aid (FAFSA) with College of DuPage included under schools.
- Must have an award letter for the current academic year.
- Must have a High School Diploma or GED.
- Must be pursuing a [U.S. Department of Education approved degree/certificate](#).
- Must be **actively participating in and attending** at least 6 credit hours at the time of the loan disbursement for each term of the loan.
- Must maintain [Satisfactory Academic Progress](#).

## Certification

The Office of Student Financial Assistance will certify your PLUS loan request once the Office of Student Financial Assistance has received all required paperwork.

## Repayment Terms

Repayment begins within 60 days after the funds are fully disbursed, unless you request a deferment. This means you will be paying back the loan while your dependent student is still in school. Unlike Federal Direct Loans, PLUS loans do not have a grace period.

## Interest Rate

Federal Direct PLUS Loans have a variable-fixed interest rate. Please view your Notice of Disclosure or go to [studentaid.gov](http://studentaid.gov) and search for Interest Rates for the current rate.

## Loan Status

Your loan paperwork and repayment options can be viewed at [studentaid.gov](http://studentaid.gov).

**FOR OFFICE USE ONLY:** NLSDS Default/Overpayment? Y N MPN completed? Y N

Credit Check: Approved/Denied Endorser? Y N PLUS Counseling Completed: Y N

Citizenship Confirmed? Y N Proof of Citizenship Provided: \_\_\_\_\_

CRI Updated  AIDE Updated  Database Updated

Notes: \_\_\_\_\_

Form Entered by FA Rep: \_\_\_\_\_ Date: \_\_\_\_\_