

## Responses to Questions Asked During Public Comment Board of Trustees Meeting - June 25, 2015

**Q:** Where are collected property taxes deposited?

**A:** Property taxes for Cook and Will Counties are currently set up to be deposited into the Illinois School District Liquid Asset Fund (ISDLAF), an investment vehicle which is approved under the Board of Trustee’s policy. Money sent to the fund is deposited into an account the fund owns at Harris Bank. According to an April information statement from the fund, it is AAAM rated by Standard & Poor’s.

Property taxes for DuPage County are currently set up to be deposited into the concentration account at JP Morgan/Chase, which is collateralized.

**Q:** Requested a list of College clubs. Suggested the club “Turning Point USA.” Why was the club turned down?

**A:** The request for Turning Point USA was never turned down. In November 2014, Joseph Enders submitted a request to start a new club – Turning Point U.S.A. Student Life replied with an email that included instructions on how to charter a club and copies of all the necessary paperwork. However, Mr. Enders never followed up or turned in any completed paperwork. Below is a list of current College of DuPage student clubs.

### College of DuPage - Student Life - Student Clubs

Academy of Law and Criminal Justice
African American Student Alliance (AASA)
AIGA (Advertising, Design and Illustration)
Alpha Beta Gamma (Business Honorary)
Alpha Delta Nu (Nursing Honorary)
Alpha Mu Gamma (Foreign Language Honorary)
American Meteorological Association (AMS)
Anthropology Club
Architectural Region of Chicago (ARC)
ASCM (Construction Management)
Asia Club
Astronomy Club
Autismerica
Campus Crusade for Christ
Casa de Amigos
Chemistry Bonding Club
Chinese Student Club
Christians on Campus

CIAO Italian Club
COD Students for Life
CosPlay
Endowment for Future Generations (EFG)
Engineering Club
Entrepreneurship Club
Environmental Club
Feminist Alliance
Future Pharmacists
Future Physicians Club
Game Development Club
German Club
Horticulture Club
Human Services Network
Improv Club
Indian Student Association
Interior Design
Interfaith Student Alliance
Intervarsity
Japanese Culture Club
La Connexion Francaise
Latino Ethnic Awareness
LEX (Paralegal Honorary)
LTA Student Club
Marketing Club
Melchizedek Bible Study Club
Mental Illness Support and Advocacy Alliance
Model UN
Muslim Student Association
Newman Club
NKAB - Kitchen and Bath Design
Omega Lambda Nu (Radiology Honorary)
Page Turners
Paralegal Club
Philosophy Club
Photo Ex
P-PAC
Pre-Dental Club
Pride Alliance
Psi Beta (Psychology Honorary)
Respiratory Therapy Club
Sci-Fi Fantasy

Second City Campus Ministry
Society of Women Engineers
Student Education Association
Student for a Democratic Society
Student Nurses
Students for Democratic Foreign Policy
Students for Life
Tau Upsilon Alpha (Human Services Honorary)
TedX (working on namechange to LINC)
The Soc Club
Third Watch
Veteran's Association

**Q:** US Department of Education – 2014 – new regulations on Title IV Funds as it pertains to gainful employment courses –

- 1) Is College staff prepared to implement on 7/1/2015?
- 2) Is College prepared to discuss with HLC?
- 3) What has the Board done to educate themselves to ensure compliance?

**A:** The Gainful Employment Dear Colleague Letter was released February 2015. Under this legislation, colleges and universities are required to provide to the National Student Loan Data System, a federal data-gathering agency, student level data for Title IV aid recipients who participated in or completed a gainful employment program during the academic years 2008-2009 through 2013-2014. Colleges and universities must submit these data no later than July 31, 2015. College of DuPage will be complaint with the Gainful Employment disclosure requirements.

A list of Gainful Employment program disclosures are available on the College's website <http://cod.edu/about/consumerinformation/gainful.aspx>. Included is information about the length of each program, its estimated cost, and a link to obtain further information about the kinds of jobs available for those who complete this program.

**Q:** With regard to the US Securities and Exchange Commission's new initiative "Municipalities Continuing Disclosure Cooperative Initiative"

- 1) Did staff apprise the Board about this initiative? If so, when?
- 2) Did staff fail to apprise the Board?
- 3) Were GFOA alerts on this matter forwarded to the Board?
- 4) Did staff self-report to the SEC?
- 5) Did deadlines lapse?

**A:** College of DuPage is familiar with the initiative. COD is not, at this time, aware of facts that would trigger any disclosure requirement, or begin the running of any time period for making such disclosure.