

Information:

Drawer: Accounts Payable - Invoices

Vendor Number: 1082065

Vendor Name: A.F.M. & E.P. Fund

Invoice Number: 22050032

Invoice Date: 5/25/2022

PO Number:

Check Number: 0302235

Check Amount: \$ 130.00

Check Date: 09/13/2022

Voucher Number: V0750299

Document Type: AP Invoice

Document Below

05-60-11701-5309004

\$130

American Federation of Musicians & Employers' Pension Fund

NEW PHILHARMONIC
FINANCE DEPARTMENT
625 FAWELL BLVD # 201
GLEN ELLYN, IL 60137

Invoice Date: 5/25/2022
Invoice Number: 22050032
Employer ID: 023998

INVOICE - PAYABLE UPON RECEIPT

<u>Summary of Amount Payable to the Fund:</u>	<u>Due</u>	<u>Paid</u>	<u>Balance Due</u>
A - Late Payment Charges:	\$ 25.00	\$ 25.00	\$ -
B - Liquidated Damages Charges:	\$ -	\$ -	\$ -
C - Billing Fees & Finance Charges:	\$ 105.00	\$ -	\$ 105.00
C - Contributions Due:	<u>\$ 1,044.72</u>	<u>\$ 1,019.72</u>	\$ 25.00
	\$ 1,174.72	\$ 1,044.72	

Total Amount Payable Now: \$ 130.00

A Monthly Finance Charge of 8.25% or minimum \$5.00 will be assessed if amount due is not paid within 60 days.
Estimated additional charges of \$100 will be assessed if amount due is not paid within 60 days.
Invoice terms are explained on the reverse side of this page.

We have completed a review of your checks received by the American Federation of Musicians and Employers Pension Fund listed on the following page.

As a result of our review we have determined that the amounts, shown above, are owed.

Payment Options

1 Mail payment with one copy of this invoice to:

Collections
AFM Pension Fund 12th Floor
14 Penn Plaza
New York, NY 10122

2 Make payment online by visiting www.PayPal.me/AFMEPF and reference the Employer ID and Invoice Number in the "Notes" section when submitting payment. This option is only available for balances of \$1,000 or less.

Questions?

E-mail Hdavis@afmepf.org

65 Pension NP22_WORLD
05-60-11701-5309004
\$130

According to the terms of your Collective Bargaining Agreement with the American Federation of Musicians and/or Participation Agreement with the American Federation of Musicians and Employers Pension Fund (the 'Fund') and the terms of the Fund's Agreement and declaration of Trust, to which all participating Employers are bound, the "Total Amount Due" shown is past due and is payable immediately. Additional interest charges will, and liquidated damages charges will be assessed if these amounts are not paid by the due date specified on the invoice. Unpaid invoices may be referred to an attorney or collection agency for further collection action. You will be liable for all collections costs incurred by the Fund to collect the amount due. A copy of the Fund's governing Agreement and declaration of Trust is available for download at www.afm-epf.org.

The American Federation of Musicians' and Employers' Pension Fund has adopted the following guidelines for late payments and underpayments.

Interest: If an employer has 2 or fewer delinquencies (late or underpayment) in the previous rolling 12 month period, interest charges of 8.25% APR or \$25 (the min charge), whichever is greater, will be assessed per engagement.

Liquidated Damages:

- a) If an employer has 3 or more delinquencies in the previous rolling 12 month period, liquidated damages will be assessed in addition to the interest charge described above.
- b) Liquidated damages, "costs associated with breach of contract," are calculated as 20% of the unpaid pension contribution amount or an amount equal to interest charges, whichever is greater.

Billing Fees:

- 1) When an invoice remains unpaid for 60 days: for all employers, an additional \$100 billing fee or 5% of the original invoice amount, whichever is greater, will be added to the invoice.
- 2) When an invoice remains unpaid for 90 days: for all employers, an additional \$250 billing fee or 5% of the original invoice amount, whichever is greater, will be added to the invoice.
- 3) When an invoice remains unpaid for 120 days: for all employers, an additional \$500 billing fee or 5% of the original invoice amount, whichever is greater, will be added to the invoice.
- 4) When an invoice remains unpaid for 150 days: for all employers, an additional \$750 billing fee or 5% of the original invoice amount, whichever is greater, will be added to the invoice.
- 5) When an invoice remains unpaid for 180 days: for all employers, an additional \$1,000 billing fee or 5% of the original invoice amount, whichever is greater, will be added to the invoice.

Finance Charges and Maintenance Fees:

Finance charges of \$5 or 8.25%, whichever is greater, will be assessed monthly when a balance due remains outstanding for 60 days. Maintenance fees of \$5 will be charged monthly when a credit balance remains outstanding for over 90 days.

The Fund applies payments first to billing fees, then to finance charges, then to interest, then to liquidated damages, then to surcharges, then to pension contribution obligations.

Finally, without an appropriate remittance report, the Fund is unable to grant pension credit to the musicians you employed. The Fund does not consider a payment to be on time unless all supporting documentation has been submitted. If the Fund does not receive the proper documentation in a timely manner, it may assess a penalty of \$25 per day.

Please note: The Fund deposits all contribution payments as soon as they are received. If a check that you sent to the Fund is outstanding for more than 2 weeks, please contact the Fund office with the check details. Contributions are not considered paid until the Fund actually receives the payment.

Thank you for your cooperation.

Version Date: 5/11/22

Payer Employer Name:	COLLEGE OF DUPAGE	Payment Receipt Period:	12/01/21-12/31/21
Invoice Number:	22050032	Pension Rate Paid:	13.19%
Payer Employer ID:	023862	CORRECT PENSION RATE:	13.19%

WHERE CONTRIBUTIONS WERE RECEIVED AFTER THE PAYMENT DUE DATE AND/OR PAID INCORRECTLY
THESE FIGURES WERE CHANGED TO REFLECT INDIVIDUAL ENGAGEMENTS FROM TOTAL CHECK AMOUNT

"Schoettle, Kari" <schoettlek@cod.edu>

AFMEP Inv 22050032

"Schoettle, Kari" <schoettlek@cod.edu>

Mon, Aug 22, 2022 at 05:26 PM GMT

CC:

BCC:

Please process. Thank you.

Kari Schoettle

Assistant Business Manager

McAninch Arts Center, College of DuPage

630-942-2914 | schoettlek@cod.edu

1 attachment

AFMEP Inv 22050032 \$130 NP New World.pdf