

Fiscal Year 2026

BUDGET- IN-BRIEF

Fiscal Year Ending June 30, 2026

Community College District 502
Counties of DuPage, Cook and Will and State of Illinois



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College of DuPage Vision and Mission

In order to fulfill our duty as responsible stewards of a valuable resource, we profess the following statements as guiding principles in all that we hope to achieve in service of the community at large.

Vision

College of DuPage will be the primary college district residents choose for high quality education.

Mission

The mission of College of DuPage is to educate, enrich and empower our communities for success.

Values

INTEGRITY

We expect the highest standard of moral character and ethical behavior.

HONESTY

We expect truthfulness and trustworthiness.

RESPECT

We expect courtesy and dignity in all interpersonal interactions.

RESPONSIBILITY

We expect fulfillment of obligations and accountability.

EQUITY

We strive to remove barriers to empower all to achieve their goals.



Dear Community Stakeholders:

I’m pleased to present the Fiscal Year 2026 Budget-in-Brief for College of DuPage. The budget is the culmination of a six-month process in which our budget staff collaborate closely with every department to analyze financial needs and craft a thoughtful plan.

We are proud of our strong financial position and committed to continuing prudent financial management to support stability and enable strategic growth. The proposed budget reflects our dedication to meeting institutional needs while aligning with our vision, mission, and values — all within the realistic context of resource constraints.

Although the official budget document runs hundreds of pages, this condensed version offers a user-friendly overview of our financial strategy, as well as insights into upcoming initiatives and major construction projects. I encourage you to read the Budget-in-Brief to see how the College is optimizing its resources for the benefit of our students and the community.

Respectfully yours,

A handwritten signature in black ink that reads "Muddassir Siddiqi". The signature is fluid and cursive, written on a white background.

Muddassir Siddiqi, Ph.D.
President
College of DuPage

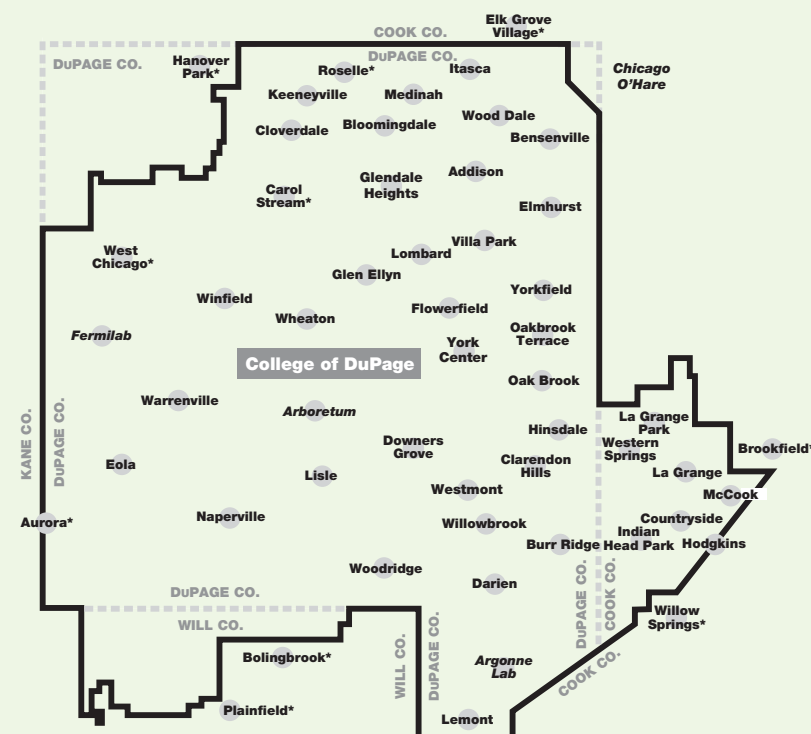
Institutional Profile

- More than 25% of all District 502 high school graduates attend College of DuPage during their college career.
- College of DuPage offers seven associate degrees in two general areas, baccalaureate transfer and career and technical education. Baccalaureate transfer degrees include the Associate in Arts, Associate in Science, Associate in Engineering Science, Associate in Fine Arts in Art, and the Associate in Fine Arts in Music. The Associate in Applied Science degree provides education in more than 40 career and technical programs. The College also offers an Associate in General Studies degree designed for students who desire to arrange a program to meet their personal needs and interests. In addition, the College offers over 170 certificates in over 50 career and technical fields.
- The Glen Ellyn campus covers 273 acres and has 12 major buildings.
- The College of DuPage Library maintains a collection of 256,000 print and 344,500 electronic books; 130,670 print/electronic journals and 3,412 print/electronic newspapers; 25,500 video recordings and 96,000 streaming videos; 25,700 CD sound recordings, 74,500 eMusic files, and 925 eAudiobooks; 2,000 models/kits/maps and 14,000 microfiche/microfilm.
- In addition to institutional accreditation by the Higher Learning Commission and recognition by the Illinois Community College Board, a number of College career and technical programs are approved or accredited by appropriate specialized associations or agencies.
- The College's fiscal year (FY) runs from July 1 through June 30.

Community College District

DuPage County Line

***Only portions of these communities are in District 502.**



College of DuPage is the largest community college in the state with **more than 29,000** students.

5 convenient
campus
locations

Student/Faculty Ratio

11,000 
square-foot
On-Campus
Wellness/Fitness
Center and Pool

Plan to transfer after two years

Preparing or improving career opportunities



Degrees and Certificates

172
78
72
6

certificate programs in career and technical areas

degree programs

Associate in Applied Science degrees

**Associate degrees in Art, Science, Engineering
Science, Fine Arts (Art, Music), General Studies**

In-Person

Online

Hybrid

Virtual Classroom



performances of plays,
concerts and lectures at the
McAninch Arts Center



48 National Athletics Championships

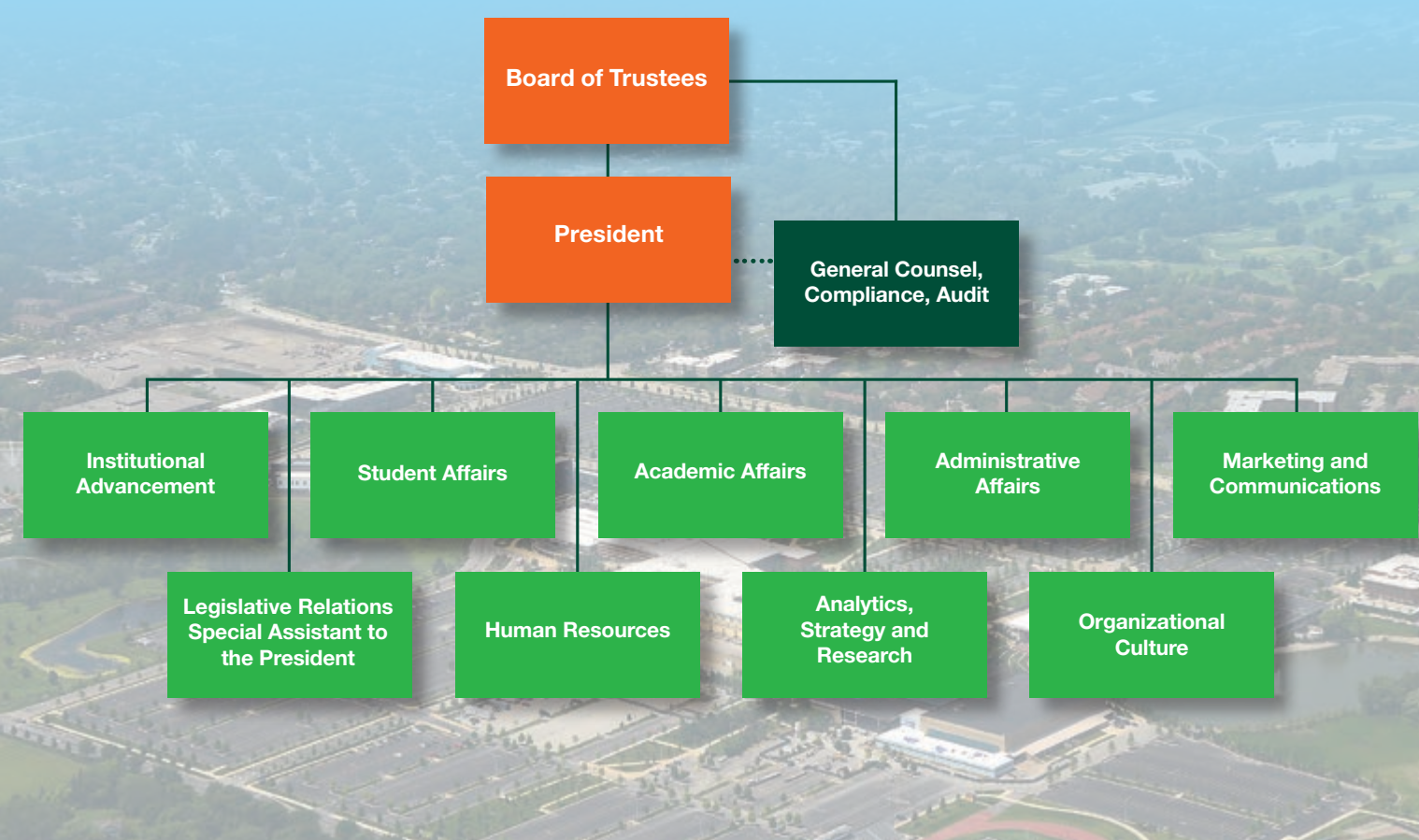
Men's Sports

- Baseball
- Basketball
- Cross Country
- Football
- Golf
- Half Marathon
- Lacrosse
- Soccer
- Tennis
- Track and Field
- Volleyball

Women's Sports

- Basketball
- Cross Country
- Flag Football
- Golf
- Half Marathon
- Soccer
- Softball
- Tennis
- Track and Field
- Volleyball

ORGANIZATION CHART



College of DuPage Board of Trustees



Christine M. Fenne
Board Chair
Wheaton

Andrew Manno
Board Secretary
Aurora

Sahin S. Jutla
Roselle

Thomas Tumminaro
Wheaton

Florence Appel
Board Vice Chair
Lombard

Nick Howard
Glen Ellyn

Maria Sinkule
Addison

Isabella “Luna” Escobar
Student Trustee
West Chicago

2026 INITIATIVES

Expanding Academic Opportunities



COD’s academic offerings continue to grow, creating new opportunities in emerging fields. The Horticulture program now offers certificates in Horticultural Therapy, making COD one of only nine colleges in the U.S.—and the only one in the Midwest—to provide this specialized credential. Through a partnership with JUST of DuPage, detainees at the DuPage County Correctional Facility can earn credits in sustainable urban agriculture, gaining valuable professional and mentoring skills to support successful reentry into their communities. Students can also earn a Machine Learning certificate, gaining foundational skills to develop AI-powered solutions for real-world challenges.

National Sports Championships

College of DuPage teams captured five National Junior College Athletic Association championships in the 2024–2025 season. Men’s Cross Country led the charge, with seven runners finishing in the top 25. COD Football made history with its fourth straight NJCAA Division III Red Grange Bowl victory—one of only four programs ever to achieve this feat. Men’s Volleyball capped a 24-2 season with an NJCAA Invitational title, while both Men’s and Women’s Track and Field teams claimed national championships, marking the men’s fifth consecutive win. More than 30 student-athletes also earned NJCAA All-Academic honors for excellence in the classroom.

Workforce and Industry Partnerships



The College continues to expand workforce development through industry partnerships and innovative training programs. Supported by a \$3.1 million grant from the Illinois Department of Commerce and Economic Opportunity, the CEJA Aurora Workforce Hub provides hands-on experience in clean energy and construction. A new Cybersecurity Registered Apprenticeship, launched with Forster Tool and Manufacturing, prepares participants for entry-level IT roles while helping employers meet hiring needs. Through Project Hire-Ed, COD strengthens its partnerships with local businesses to align classroom learning with industry demands, ensuring students gain the skills and experience needed for today’s rapidly evolving workforce.



FY2026 Budget

BUDGETED REVENUES

College of DuPage has a diversified revenue structure consisting of local property taxes, student tuition and fees, state and federal aid, and other institutionally generated revenues. The College believes that this diversity, the strength and stability of the local tax base, and overall sound fiscal management will continue to provide the resources necessary to fulfill COD’s mission now and in the future.

Property Taxes

One of the College’s major revenue sources is local property taxes, comprising 32% of total revenue.

Tuition and Fees

Student tuition and fees make up approximately 29% of revenues.

State Government

State appropriations comprise about 25% of college revenues. These appropriations include amounts for various grants and pension contributions.

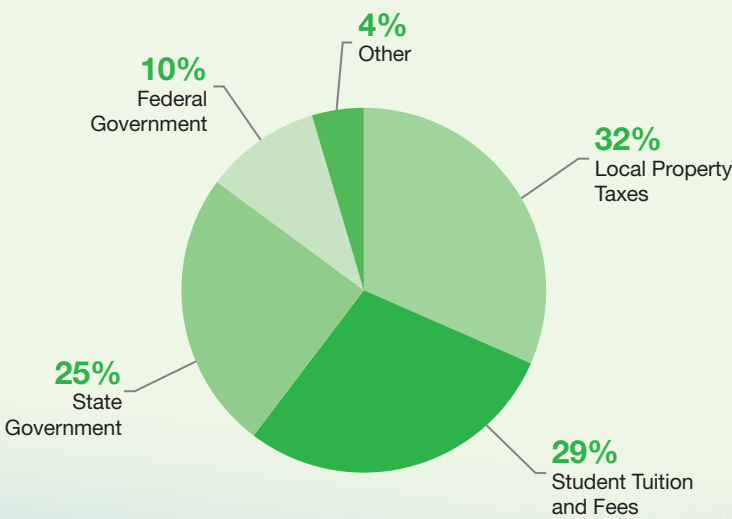
Federal Government

Federal appropriations comprise 10% of revenues and include student financial aid and various grants.

Revenues

Sources	Amount
Local Property Taxes	\$106,599,096
Student Tuition and Fees	97,117,908
State Government	83,710,358
Federal Government	34,769,156
Other	15,497,844
Total	\$337,694,362

In addition to current-year revenues, on-hand cash (fund balance) is available to pay current-year expenditures.



Property Taxes

As part of the annual budget process of the College, a resolution is adopted by the College Board of Trustees for the tax levy amount for the current calendar year to be collected in the next year.

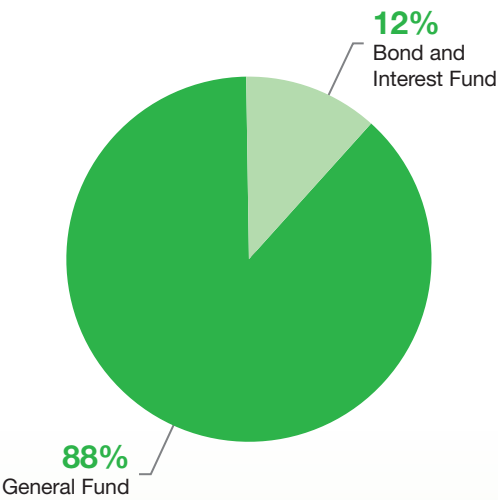
General Fund

The operating tax levy is used to fund expenditures of the Education and Operation and Maintenance Funds (together constituting the General Fund).

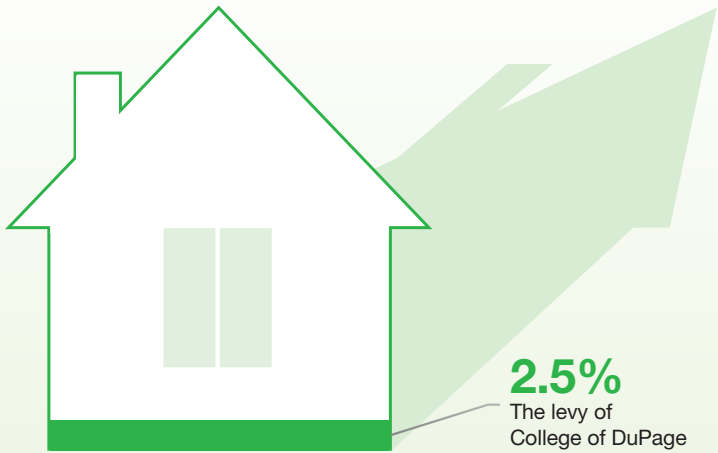
Bond and Interest Fund

The bond and interest levy is used to pay principal and interest payments on general obligation bonds.

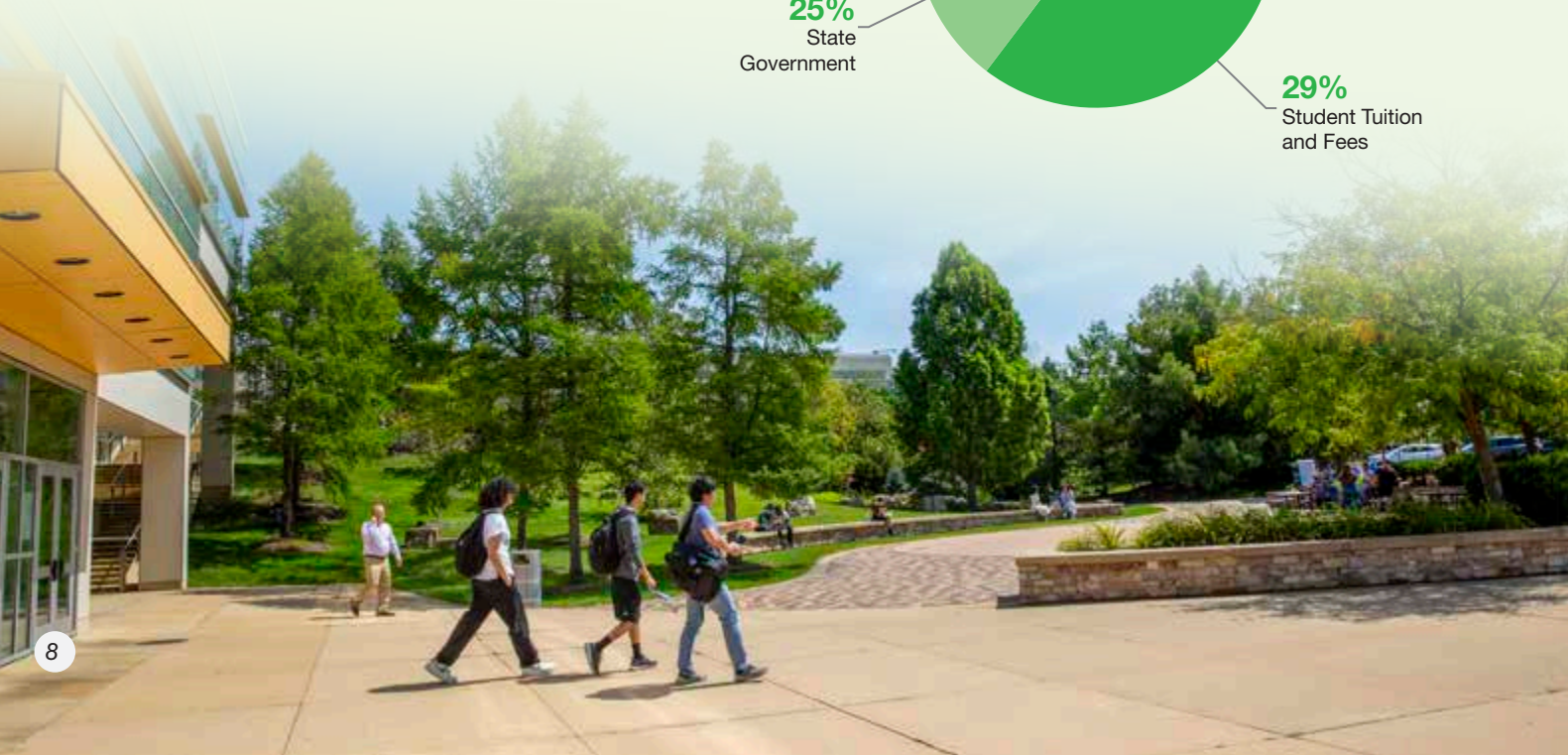
Levy Distribution



The levy of College of DuPage is approximately 2.5% of the average DuPage County tax bill.



Since 2015, the College has reduced its tax levy by 0.4%, or \$45 thousand.



The College’s in-district rate for FY2026 (the 2025-2026 academic year) is \$156 per credit hour.

Tuition and Fees

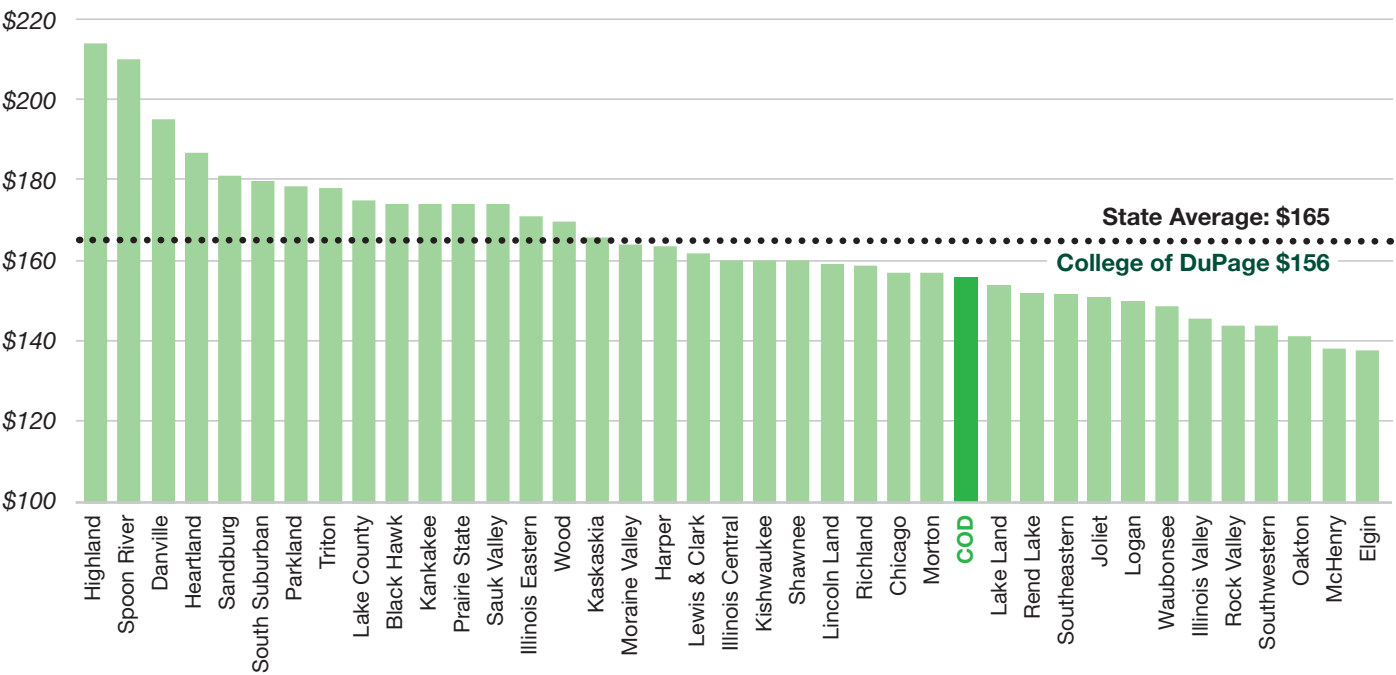
As described in its mission statement, College of DuPage strives to educate, enrich and empower our communities for success by providing accessible, affordable and comprehensive education. This is accomplished by keeping tuition as low as possible without impairing the quality or integrity of College programs and services.



FY2025 Tuition and Fee Rate Comparison

Illinois Community College System

Illinois Community College Board Annual Student Tuition and Fee Rates, 2025.



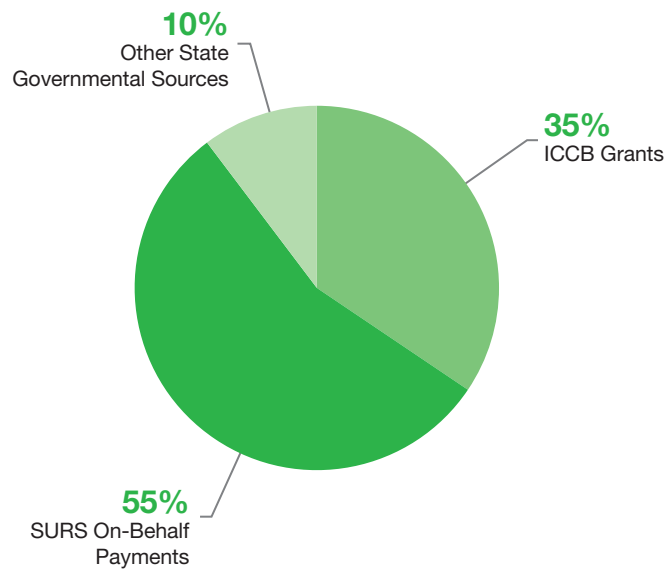
State Government

State appropriations are monies received from the State of Illinois. The monies are used to support operations and specific programs within the College.

Revenue Sources	Amount
ICCB Grants	\$28,828,858
SURS On-Behalf Payments	46,262,000
Other State Governmental Sources	8,619,500
Total	\$83,710,358

- \$28.8 million of the state appropriations distributed through the Illinois Community College Board (ICCB) is included in the FY2026 Budget.
- \$46.3 million of state support relates to the State Universities Retirement System (SURS). The State of Illinois makes pension and healthcare plan payments on behalf of the College (“on-behalf payments”). These state payments are recognized both as revenue and an expenditure in the College’s financial statements.

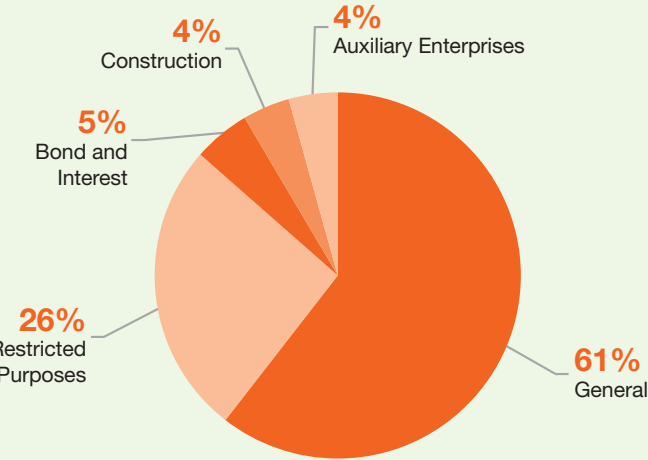
State Appropriations





Per Capita Cost
\$638.94

The total cost of delivering a credit hour of instruction at College of DuPage in FY2024 was \$638.94.



BUDGETED EXPENDITURES

General Fund

The General Fund includes the expenditures needed to conduct the day-to-day business of the College. Most of the instruction and instructional support activities are recorded in the General Fund.

Restricted Purposes Fund

The Restricted Purposes Fund is used to account for monies that have restrictions pertaining to their use, such as grants.

Bond and Interest Fund

This fund is used to account for the payment of principal, interest, and related charges on any outstanding long-term debt.

Construction Fund

Expenditures accounted for in this fund are typically non-recurring capital items and relate to projects which often take more than a year to complete.

Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is used to record revenues and expenditures related to providing services to students, faculty, staff, and the general public for which a fee is charged that is intended to recover associated costs.

Working Cash Fund

This fund is used to facilitate effective cash flow for the College.

Expenditures

Fund	Amount
General	\$221,394,154
Restricted Purposes	95,030,817
Bond and Interest	18,376,850
Auxiliary Enterprises	15,254,373
Construction	15,815,406
Total	\$365,876,600

General Fund

The General Fund includes the expenditures needed to conduct the day-to-day business of the College. Together, the Education Fund and the Operations and Maintenance Fund constitute the College’s General Fund.

- **Education Fund**
To account for academic and service programs.
- **Operations and Maintenance Fund**
To account for expenditures related to maintenance of the facilities and grounds.

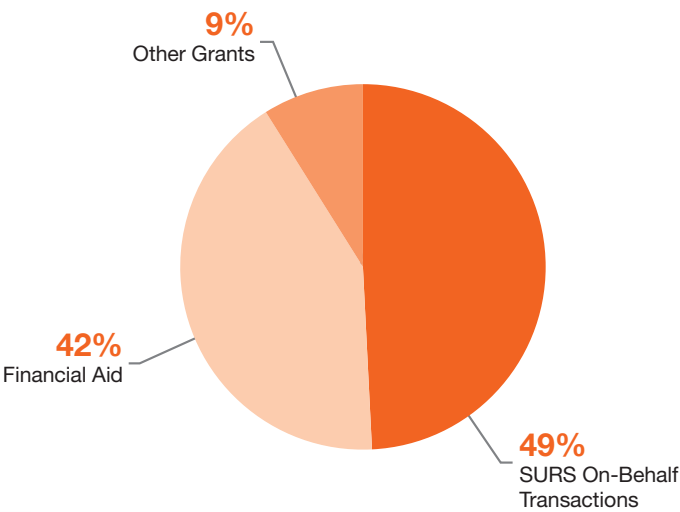
General Fund Expenditures By Division



Restricted Purposes Fund

The Restricted Purposes Fund is used to account for monies that have restrictions regarding their expenditure, such as grants.

Restricted Fund Expenditures



SURS On-Behalf Transactions

\$46 million of the state appropriation relates to the State University Retirement System pension costs. The State of Illinois makes pension and healthcare plan payments on behalf of the College. These payments are recognized both as a revenue and an expenditure in the College’s financial statements.

Financial Aid

Financial aid is money to help students pay for college. The FY2026 budget includes \$39.4 million of aid, payable from the following sources:

- Federal Pell Grants
- Federal Work Study
- Federal Direct Loans
- Federal Plus Loans
- Opportunity Grants
- Scholarships
- Military Grants
- Student-to-Student Grants
- Monetary Award Program

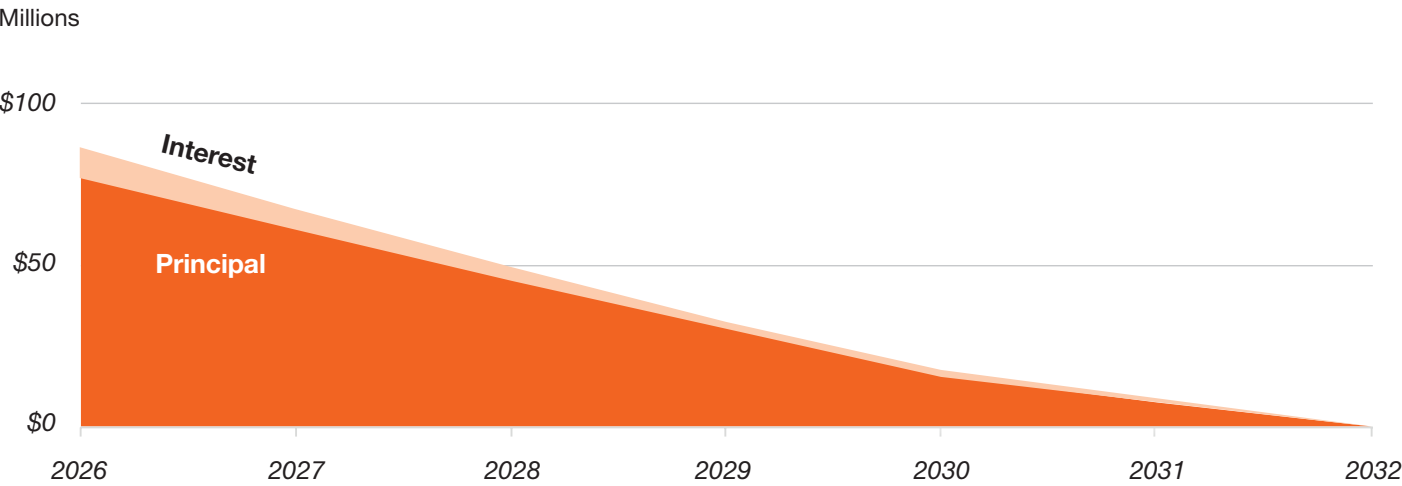
Bond and Interest Fund

The Bond and Interest Fund is used to account for the payment of principal, interest and related charges on any outstanding long-term debt issued by the College.

Aaa Rated

In May 2024, Moody’s Investor Services reaffirmed the College’s Aaa rating and assigned no outlook. As of 2024, Moody’s no longer assigns outlooks to local government issuers with a total debt outstanding of less than approximately \$250 million.

College’s Outstanding Debt Schedule



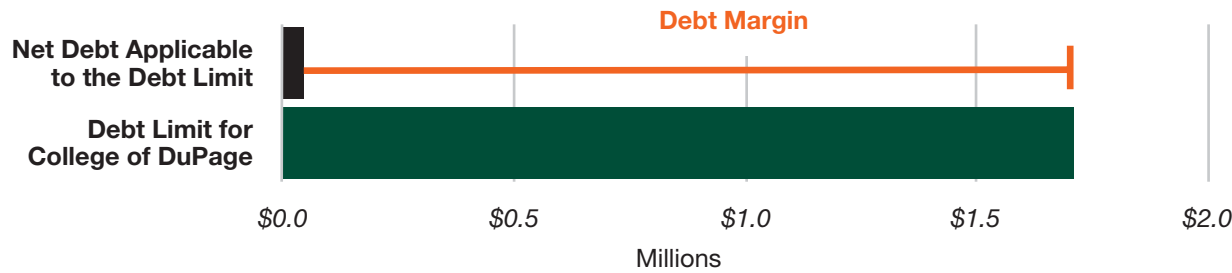
Bond Summary

For FY2026, the College is budgeting \$18.4 million for debt service expenditures, which includes \$15.0 million for principal and \$3.4 million for interest. The debt service expenditures for FY26 represent 5.0% of the total budget of the College.

Debt Margin

The College has \$49.9 million of net debt outstanding applicable to a legal limitation, leaving an estimated margin of \$1.7 billion for the 2024 tax year.

Debt Margin





Institutional Resource Center (IRC)



Cafeteria Area



McAninch Arts Center (MAC)



Health and Science Center (HSC)

Construction Fund

Non-recurring capital items are generally charged to the Construction Fund and relate to projects that typically take more than a year to complete.

FY2026 Major Capital Projects

HVAC System, Institutional Resource Center (IRC)

Streamline the HVAC system controls and reduce maintenance requirements. (\$730,003 in FY2026, with an estimated total project cost of \$778,847)

Cafeteria Area Seating, Student Resource Center (SRC)

Replace outdated cafeteria tables and chairs, install multiple charging stations, and update the flooring throughout the space. (\$325,000)

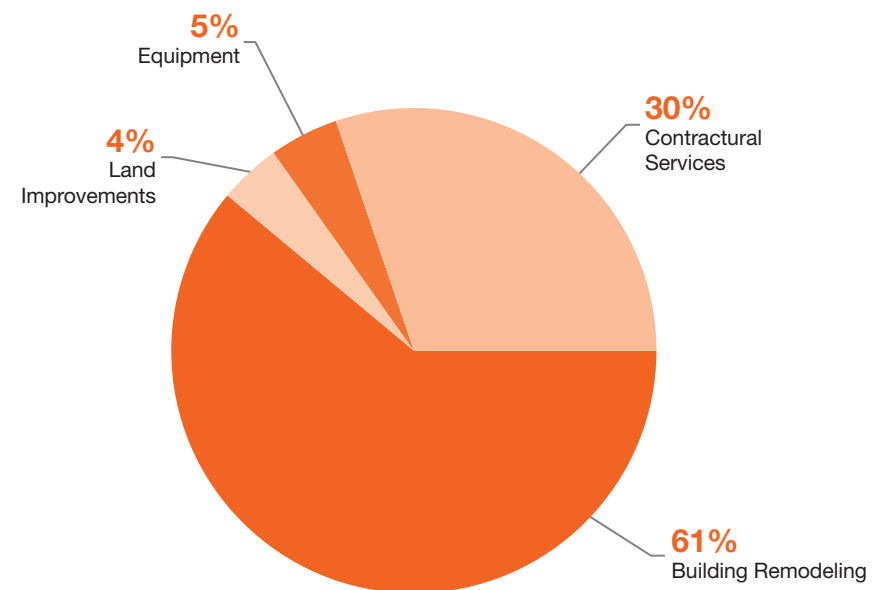
Remodel of Photography Classroom, McAninch Arts Center (MAC)

Renovate the classroom space to include ceiling and carpet installation, upgrade electrical systems, and add a sliding door—enhancing the room’s adaptability for use as a classroom, studio and critique area. (\$160,000)

CNA/PCT Lab Conversion, Health and Science Center (HSC)

Convert HSC 2301 from a large classroom to a hybrid classroom/lab, in preparation for moving the CNA program back to Glen Ellyn campus and to accommodate the new Patient Care Technician program. (\$130,000)

Construction Categories



Auxiliary Enterprises Fund

The Auxiliary Enterprises Fund is used to record revenues and expenditures associated with the provision of services to students, faculty, staff, and the general public for a fee that is directly related to the service provided.

Each activity is accounted for in a manner similar to that which is used for a private business enterprise.

Major Business Enterprises

Continuing Education

There are more than 35 departments under the banner of Continuing Education (CE) organized into three main divisions: Business Solutions, Youth Academy, and Adult Enrichment. CE provides both credit and non-credit classes.

McAninch Arts Center

The McAninch Arts Center (MAC) houses and manages the performing arts for the College. The three major functions of the arts center consist of performances by internal and hired artists; touring shows; and hosting exhibits.

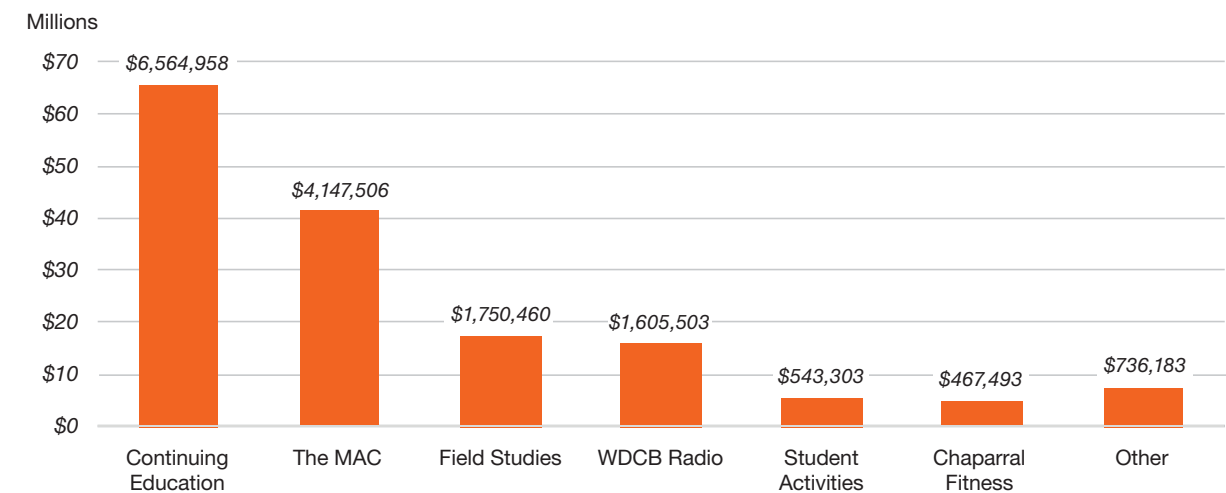
WDCB Radio

WDCB is a broadcast service of College of DuPage from which the College can reach the community through cultural and news/public affairs programming. WDCB presents the College to a vast audience in northeastern Illinois, especially the greater Chicago metropolitan area and District 502.

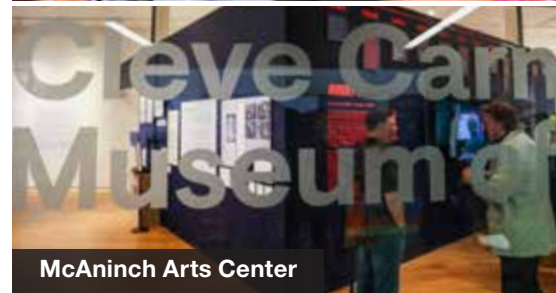
Field Studies

Field Studies offers credit courses that combine classroom work with field experiences. Classes are experience based and faculty led. Courses include Arts and Culture, Interdisciplinary Learning Communities, Outdoor Adventure and Science and Nature. The courses vary from local to international destinations. Study Abroad courses immerse the student in culture and language of the host country.

Auxiliary Expenditures by Business Unit



Continuing Education



McAninch Arts Center



WDCB Radio



Field Studies

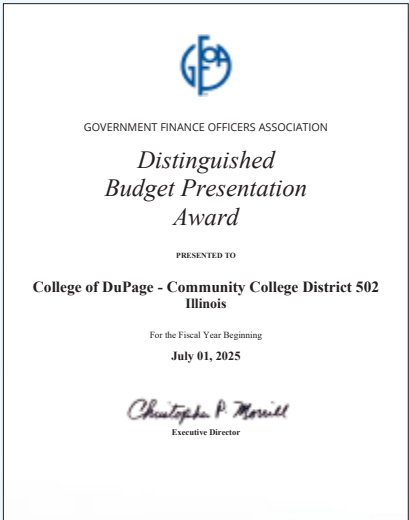
Government Finance Officers Association Award for Distinguished Budget Presentation

The Government Finance Officers Association presented College of DuPage with the Distinguished Budget Presentation Award for its budget.

The award represents a significant achievement by the entity. It reflects the commitment of the governing body and staff to meeting the highest principles of governmental budgeting. In order to receive the budget award, the entity had to satisfy nationally recognized guidelines for effective budget presentation. These guidelines are designed to assess how well an entity’s budget serves as:

- a policy document
- a financial plan
- an operations guide
- a communications device

Budget documents must be rated “proficient” in all four categories, and in the 14 mandatory criteria within those categories, to receive the award.



Government Finance Officers Association Triple Crown Winner

College of DuPage was named a Triple Crown Winner for fiscal year 2023 by the Government Finance Officers Association.

The Triple Crown designation recognizes governments who have received GFOA's Certificate of Achievement for Excellence in Financial Reporting, Popular Annual Financial Reporting Award, and Distinguished Budget Presentation Award for a fiscal year. College of DuPage is one of just 403 governments that received the Triple Crown for fiscal year 2023.



College of DuPage Budget Office

Scott Brady, *CFO and Treasurer*
Toni Stella, *Budget Manager*
William Foster, *Budget Analyst*

The purpose of this Budget-in-Brief is to give the College community an overview of College of DuPage’s FY2026 Budget. The complete FY2026 budget document can be found on the College’s website: cod.edu/budget

For ADA accommodations, please email access@cod.edu with the event title in the subject line and your accommodation request. Please email two weeks in advance.

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