

Alternative Loan Request Form 2008-2009

Student borrower's full name: \_\_\_\_\_ Social Security number: \_\_\_\_\_-\_\_\_\_\_-\_\_\_\_\_

This form is used to gather information from students who wish to borrow under the Alternative Loan Program for study within the period beginning Fall 2008 and ending Summer 2009. Your alternative loan request will be processed after your eligibility has been verified by the Office of Student Financial Aid. You will be notified by mail of your loan award.

**Read all instructions carefully and completely.** Please print or type your (the student's) information. Incomplete forms will cause delays in loan processing. Need help? Call us at (630) 942-2251.

**Part One: Please select the appropriate loan period or periods you wish to receive your loan.**

Fall Semester	08/20/08 – 12/17/08	(Note: Maximum of 2 consecutive semesters can be selected at one time)
Spring Semester	01/14/09 – 05/15/09	
Summer Semester	05/26/09 – 08/02/09	

If your loan request is certified for more than one semester, your loan funds will be made in multiple disbursements. Loan funds will be disbursed to you no earlier than the first day of the start of each semester of the loan period. To receive the funds, you must be enrolled in accordance with the requirements of your Alternative Loan Program. Verification of your eligibility will be made before each disbursement of your loan period.

**Part Two: Please indicate the amount you wish to borrow. (Please note: Request what you need; second and subsequent requests require more time to process.)**

Enter total loan amount requested for 2008-2009 \$ \_\_\_\_\_ .00  
(An amount is required.)

College of DuPage has the responsibility to lower the amount of the loan requested if a financial aid specialist determines you are not eligible for the requested amount. You have the right to cancel your loan at any time prior to the disbursement of funds to you.

**Part Three: Select a lender. Please be sure to provide us with the lender name and address.**

[Bank of America](#)

Other: Please specify lender and address \_\_\_\_\_

I understand that my eligibility for loan funds will be re-evaluated before each disbursement of my loan period. I acknowledge that I have read all the terms and conditions provided by my lender in applying for and in accepting this loan. I understand when the scheduled disbursements of my loan funds are received at the school by Electronic Funds Transfer (EFT), the funds will be automatically credited to my account. Any loan refund due to me will be mailed to me by the Finance Office within approximately 14 days of being credited to my account. When College of DuPage receives my funds from my lender by check, I will be notified by mail.

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Promptly return completed form to: Office of Student Financial Aid SRC 2050  
425 Fawell Blvd., Glen Ellyn, IL 60137

### General Alternative Loan Information

Once your lender receives College of DuPage's enrollment certification, your lender will send a Notice of Disclosure Statement (NDS) providing you with important information regarding the loan, such as the loan period, lender disbursement date(s), disbursement amounts and interest rates. The disbursement date(s) indicate when your lender will send the alternative loan funds to the school. Loan funds will be disbursed to you no earlier than the first day of the start of each semester of the loan period:

Fall Semester	08/20/08	
Spring Semester	01/14/09	(Note: Maximum of 2 consecutive
Summer Semester	05/26/09	semesters)

Your lender will send your loan funds electronically (EFT) or by check to the College of DuPage. In order to receive the alternative loan funds, you must be enrolled in accordance with the requirements of your Alternative Loan Program. Verification of your eligibility will be made before each disbursement of your loan period. If you are not registered at the time the funds are received from your lender, your EFT funds/check will be returned to the lender for cancellation. If you wish to have your alternative loan reinstated, you must submit a written request to the Office of Student Financial Aid and contact your lender for loan approval.

If your loan funds are received electronically, your funds will be placed directly on your student account. Any remaining funds in excess of your educational costs will be mailed to your address within approximately 14 days.

If your funds are received by check, you will be notified by mail to pick up a check disbursement form from the Office of Student Financial Aid. This check disbursement form is required by the Cashier to release your alternative loan check to you. If you have a balance owed to the College of DuPage for educational costs, i.e., your tuition and fees, you must pay the full balance to receive the alternative loan check, or you can sign the check over to the College of DuPage to pay your balance. Any remaining loan funds, in excess of your educational costs, will be mailed to your home address within 14 days of being placed on your student account.

Please report in writing any changes in your plans to attend College of DuPage. If you wish to have your loan cancelled or reduced, submit your written request to Office of Student Financial Aid.

You may contact the Office of Student Financial Aid at SRC Room 2050 or call (630) 942-2251 if you have any questions about your alternative loan processing.