

Project Cost Summary

| | Budget | Encumbered to Date | Variance |
|---------------------------|---------------------|---------------------|------------------|
| Construction Costs | \$22,642,955 | \$22,642,955 | \$0 |
| Contingency & Escalation | \$804,541 | \$0 | \$804,541 |
| Soft Costs | \$3,295,885 | \$3,295,885 | \$0 |
| Owner's Cost | \$2,748,285 | \$2,748,285 | \$0 |
| Approved Change Orders | \$0 | \$0 | \$0 |
| Anticipated Change Orders | \$0 | \$0 | \$0 |
| Total | \$29,491,666 | \$28,687,125 | \$804,541 |

**Note:
The numbers have been projected*

Issues and Progress Items

| Issues/Coordination | Progress |
|--|----------|
| Foundations complete | |
| Steel complete | |
| Site Utilities complete by Nov 15th | |
| MEP Rough-in has started | |
| Concrete Slab Pours anticipated to be complete by mid Nov. | |

Schedule Status

| Forecasted Project Milestones | | Project History | |
|--|--------------------------|------------------------|------------|
| Design completion | March-10 | Notice to Proceed | 6/1/2009 |
| Bid Package #1 | March-10 | Design Completed | 4/2/2010 |
| Bid Package #2 | April-10 | Bid Package #1 Awarded | 4/15/2010 |
| Construction start | April-10 | Bid Package #2 Awarded | 6/22/2010 |
| Construction substantial complete | June-11 | MM/AV Package Awarded | 10/28/2010 |
| Bidding Status | | | |
| BP #1 (Sitework, Steel, Concrete, Utilities, Infrastructure Phase I) | Approved 4.15.10 | | |
| BP #2 (Balance of building) | Approved 6.22.10 | | |
| BP #3 (AV/FFE) | Approved 10.28.10 | | |
| BP #4 (Landscaping) | November 15th out to bid | | |
| Window Shades | Bid in Nov | | |
| FF&E | Bid in Nov | | |
| Moving | Bid in Dec | | |

| Construction Status | Owner Directed Work |
|---------------------------------------|---------------------|
| <i>30-day Look-ahead Schedule</i> | |
| Completion of Site Utilities-Nov 15th | |
| Building concrete slab pours-Nov 15th | |
| Permanent gas service-November 15th | |
| Building enclosure-December 30th | |
| | |
| | |

Safety

| | |
|-------------------------|--|
| Total Accidents | 1 |
| Lost Time Accidents | 0 |
| Days Lost | 13 6 due to rain, 13 due to labor strike |
| Total Man Days | 0 |
| Average Daily Crew Size | 22 |

Project Team

| Design Team | | Construction Team | |
|------------------------------|-----------------------------|----------------------------------|---|
| Loeble, Scholossman & Hackle | <i>Project Architect</i> | W.B. Olson | <i>Construction Manager</i> |
| WMA Engineers | <i>MEP Engineers</i> | ECS, LLC | <i>Geotechnical Borings</i> |
| V3 | <i>Civil Engineer</i> | TSC, LLC. | <i>Construction Testing</i> |
| EF Whitney | <i>Kitchen Consultant</i> | Great Lakes Hotel Supply Company | <i>Kitchen Equipment</i> |
| Bowman & Barrett Associates | <i>Structural Engineers</i> | Diversified Systems | <i>Multi-media and Specialty AV Systems</i> |
| Greener Engineering, Inc. | <i>Commissioning Agent</i> | | |
| JJR, LLC | <i>Landscape Architect</i> | | |
| DeStefano & Parnters | <i>Code Review</i> | | |

| A/E Change Orders | Cost |
|------------------------------------|-------------------|
| Anticipated/Potential | |
| <hr/> | |
| <i>Total Anticipated/Potential</i> | \$0.00 |
| Pending | |
| <hr/> | |
| <i>Total Pending</i> | \$0.00 |
| Approved | |
| Previously Approved | \$8,900.00 |
| <hr/> | |
| <i>Total Approved</i> | \$8,900.00 |
| Total A/E Change Orders | \$8,900.00 |
| % of Contract | #REF! |

| Contractor Change Orders | Cost |
|---|-----------------------|
| Anticipated/Potential | |
| <hr/> | |
| <hr/> | |
| <i>Total Anticipated/Potential</i> | \$0.00 |
| Pending | |
| <hr/> | |
| <i>Total Pending</i> | \$0.00 |
| Approved | |
| CO #001 Award of BP #1-Board Approved 4.15.10 | \$2,981,692.00 |
| CO #002 Award of unbought scope for survey work Board Approved 5.20.10 | \$25,742.00 |
| CO #003 Allowance for unbought scope for printing, disposal, dumpsters Board Approved 5 | \$108,115.00 |
| PCO #08 Credit for conduit | (\$4,055.00) |
| PCO# 09 Removal of concrete encasement at MAC | (\$8,253.00) |
| PCO #12 Credit for drinking fountain change | (\$555.00) |
| PCO #13 Unbought Scope | \$22,917.00 |
| PCO #15 Tree Wells-Unbought Scope | \$13,149.00 |
| PCO #17 Drawing coordination savings | (\$6,327.00) |
| PCO #19 Unbought Scope regarding Elevators | \$56,515.00 |
| PCO #20 Value Engineering | (\$338,073.00) |
| PCO #21 Add of hose bib | \$1,653.00 |
| PCO #23 Revision to tree wells | (\$3,702.00) |
| PCO #24 Credit for reduction in high density filing | (\$4,937.00) |
| PCO #25 Credit for projection screen savings | (\$3,298.00) |
| PCO #26 Value Engineering of light fixtures | (\$25,573.00) |
| PCO #16 Structural Steel Unbought Scope | \$138,773.00 |
| PCO #22 Health Department Changes-Unbought Scope | \$119,545.00 |
| <hr/> | |
| <i>Total Approved</i> | \$3,073,328.00 |
| Total Contractor Change Orders | \$3,073,328.00 |
| % of Contract | #REF! |