

ACCOUNTING 2272

Auditing II

This is an information sheet only, not the course syllabus.

COURSE DESCRIPTION

Further study of auditing and other assurance services emphasizing professional standards and ethics, legal liability of auditors, regulation of the public accounting profession, internal controls in information technology systems, the components of audit risk, tests of controls and substantive tests relating to selected transaction cycles, audit sampling applications, other services performed by auditors, and related reporting requirements. Prerequisite: Accounting 2271. (3 credit hours)

COURSE MATERIALS

Text: *Auditing and Assurance Services* (3rd Edition) by Louwers, Ramsay, Sinason & Strawser, published by Irwin/McGraw-Hill © 2007 - **ISBN 978-0-07-725033-1**.

Study Guide: *Study Guide to accompany Auditing and Assurance Services* (3rd Edition) by Louwers, Ramsay, Sinason & Strawser, published by Irwin/McGraw-Hill © 2007 - **ISBN 978-0-07-334490-4**.

Both of the required course materials listed above may be purchased as a shrink-wrapped package (**ISBN 0-07-345767-1**).

You may wish (but are not required) to obtain and/or refer to the most recent version of the ACIPA Professional Standards: *You Can Pass the CPA Exam: Get Motivated* (2nd edition) by Debra Hopkins, Director of Northern Illinois University CPA Review, published by John Wiley & Sons, Inc. © 2005. **ISBN 0471-453895**.

COURSE ACTIVITIES/EVALUATION

You will be required to complete and submit an assignment for each of the units of the course. Each unit assignment has two parts. You will also be required to take two exams.

Unit	Activity	Points
1	Unit 1	30
2	Unit 2	30
3	Unit 3	30
4	Unit 4	29
5	Unit 5	31
Units 1-5	Midterm Exam	200
6	Unit 6	30
7	Unit 7	30
8	Unit 8	30
9	Unit 9	30
10	Unit 10	30
Units 6-10	Final Exam	200
TOTAL POINTS		700

GRADING

Letter Grade	Point Range	Percentage Range
A	560 and above	80% and above
B	490 - 559	70% - 79.9%
C	420 - 489	60% - 69.9%
D	350 - 419	50% - 59.9%
F	Less than 350	Less than 50%

SATISFACTORY/FAIL OPTION

The S/F grade option is available to students in this course. Contact the instructor or refer to the syllabus for details and conditions.

INCOMPLETE GRADE POLICY

If you may find that you are unable to complete the course by the end of the semester for some unavoidable reason you may request an Incomplete grade. Incomplete grades will only be given for extreme situations. Contact the instructor or refer to the course syllabus for details.