

ACCOUNTING 2271

Auditing 1

This is an information sheet only; it is not the course syllabus.

COURSE DESCRIPTION

An introduction to the role of the public accountant, professional standards, attestation and other assurance services, audit evidence and documentation, and reports on audited financial statements with particular emphasis on the auditor's decision-making process by integrating coverage of the components of audit risk with tests of controls and substantive tests which relate to selected transaction cycles. Prerequisite: Accounting 2241 or 2242. (3 credit hours)

REQUIRED AND RECOMMENDED COURSE MATERIALS

Please follow the instructions below to locate information on the textbook and other materials for this course.

1. From [COD home page](#), click on **myACCESS**.
2. Click on **Search for Credit Classes**.
3. From the **Term** drop-down box select the term.
4. Choose your course from the **Subjects** drop-down menu.
5. In the **Course #** field, enter your course number.
6. In the **Section** field, enter the course section number if known.
7. From the **Course Types** drop-down menu select **Internet/Online**.
8. Scroll to the bottom of the page and click on **SUBMIT**.
9. Click on the **Section Name and Title** link.
10. Click on **Click here for prices of required textbook(s) and supplies** and course material information will be displayed.

Alternatively, you can visit the [COD Bookstore](#) website to find this information.

You may also wish (but are not required) to obtain and/or refer to the following:

- The most recent version of the *AICPA Professional Standards* published by the American Institute of Certified Public Accountants
- The most recent edition of *You Can Pass the CPA Exam: Get Motivated* by Debra Hopkins, Director of Northern Illinois University CPA Review, published by John Wiley & Sons, Inc.

FLEXIBILITY & DEADLINES

Although there is some flexibility built into this online course, various firm deadlines have been set to ensure that students successfully complete the course on a timely basis. Contact the instructor or refer to the syllabus for further information.

COURSE ACTIVITIES/EVALUATION

You will be required to complete and submit a two-part assignment for each of the units of the course. You will also be required to take two exams. You may not resubmit any of the assignments or retake either exam.

Unit	Activity	Points
1	Unit 1	30
2	Unit 2	30
3	Unit 3	30
4	Unit 4	30
5	Unit 5	30

Unit	Activity	Points
Units 1-5	Midterm Exam	200
6	Unit 6	30
7	Unit 7	30
8	Unit 8	30
9	Unit 9	30
10	Unit 10	30
Units 6-10	Final Exam	<u>200</u>
TOTAL POINTS		<u>700</u>

Contact the instructor or refer to the syllabus for more information.

GRADING

Grade	Point Range	Percentage Range
A	630 and above	90% and above
B	560 - 629	80% - 89.9%
C	480 - 559	70% - 79.9%
D	420 - 479	60% - 69.9%
F	Less than 419	Less than 50%

SATISFACTORY/FAIL OPTION

The S/F grade option is available to students in this course. Contact the instructor or refer to the syllabus for details and conditions.

INCOMPLETE GRADE POLICY

Under very limited circumstances, an incomplete grade may be awarded if a student is unable to complete the course by the end of the term for an unavoidable reason. Contact the instructor or refer to the course syllabus for details and conditions.