

ACCOUNTING 2271

Auditing I

This is an information sheet only, not the course syllabus.

COURSE DESCRIPTION

An introduction to the role of the public accountant, professional standards, attestation and other assurance services, audit evidence and documentation, and reports on audited financial statements with particular emphasis on the auditor's decision-making process by integrating coverage of the components of audit risk with tests of controls and substantive tests which relate to selected transaction cycles. Prerequisite: Accounting 2241 or 2242. (3 credit hours)

COURSE MATERIALS

To successfully complete this course, you will need the following required textbook and study guide. (Note that both will be used in the online version of Auditing II, ACCOU 2272)

- *Auditing and Assurance Services (3rd Edition)* by Louwers, Ramsay, Sinason & Strawser, published by McGraw-Hill © 2009 - **ISBN 978-0-07-725033-1**.
- *Study Guide to accompany Auditing and Assurance Services (3rd Edition)* by Louwers, Ramsay, Sinason & Strawser, published by McGraw-Hill © 2009 - **ISBN 0-07-3344904**.

Optional Course Materials:

You may wish (but are not required) to obtain and/or refer to the following:

- The most recent version of the **AICPA Professional Standards**.
- *You Can Pass the CPA Exam: Get Motivated (2nd edition)* by Debra Hopkins, Director of Northern Illinois University CPA Review, published by John Wiley & Sons, Inc. © 2005. **ISBN 0471-453895**.

COURSE ACTIVITIES/EVALUATION

You must complete each assignment listed in the individual course Units and take the two exams to successfully complete the course. You may not resubmit any of the assignments or retake any of the exams. Course grades will be assigned as follows:

Unit	Activity	Points
1	Unit 1	30
2	Unit 2	30
3	Unit 3	30
4	Unit 4	29
5	Unit 5	31
Units 1-5	Midterm Exam	200
6	Unit 6	30
7	Unit 7	30
8	Unit 8	30
9	Unit 9	30
10	Unit 10	30
Units 6-10	Final Exam	200
TOTAL POINTS		700

GRADING

Letter Grade	Point Range	Percentage Range
A	630 and above	90% and above
B	560 - 629	80% - 89.9%
C	480 - 559	70% - 79.9%
D	420 - 479	60% - 69.9%
F	Less than 419	Less than 50%

SATISFACTORY/FAIL OPTION

The S/F grade option is available to students in this course. Contact the instructor or refer to the syllabus for details and conditions.

INCOMPLETE GRADE POLICY

If you may find that you are unable to complete the course by the end of the semester for some unavoidable reason you may request an Incomplete grade. Incomplete grades will only be given for extreme situations. Contact the instructor or refer to the course syllabus for details.