

Debt Management

According to information from the National Student Loan Database it appears that you have borrowed close to your aggregate loan limit. You can access the National Student Loan Database at www.nslds.ed.gov to see your outstanding loan balance. To further process your request to borrow additional Stafford Loans at College of DuPage please complete the following Debt Management process.

The maximum a dependent, undergraduate student may borrow is \$31,500

The maximum an independent, undergraduate student may borrow is \$57,500

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1. You must write a letter to the Office of Student Financial Aid stating that you still wish to borrow a Stafford Loan at College of DuPage. In your letter, please state your educational goals and the courses still required for you to complete to reach your educational goals.
2. Contact the Counseling, Transfer, and Advising Office, SRC 2044, to make an appointment to meet with an academic counselor or faculty advisor in your field of study. You may contact them at 630-942-2259. You and your counselor/faculty advisor will determine what plan of action is necessary to complete your program of study in a timely manner. The counselor/faculty advisor's letter must be signed and include a term-by-term plan.
3. Submit the above items to the Office of Student Financial Aid, SRC 2050.

Please Note: If you do **not** wish to borrow additional Stafford Loans at College of DuPage please provide us with a written statement indicating that you do not wish to borrow Stafford Loans at College of DuPage.

If you have any questions about what is required of you, please contact our office at 630-942-2251.