College of DuPage

CLASSIFIED REGULAR PART-TIME NON-BENEFITED

SUMMARY OF BENEFITS

RETIREMENT and SAVINGS

| RETIREMENT and SAVINGS | | | | |
|---|---|--|--|--|
| BENEFITS | WHO PAYS | ELIGIBILITY | BENEFITS RECEIVED | |
| COLLEGE OF DUPAGE PART TIME RETIREE BENEFITS | The College | Upon completion of at least 20 years of consecutive service, regularly scheduled to work at least 20 hours/week immediately preceding the retirement date, and meets the minimum age requirement to receive a SURS retirement annuity as of date of retirement, and submits written notice of intention to retire to HR, through the supervisor, at least three months prior to retirement | Part time COD eligible retiree may take one credit class per term through the College, paying half the in-district rate plus all fees. | |
| SURS | The Employee contributes 8% of gross compensation New Hires after 7/1/2023 will be auto enrolled into a 3% contribution towards a deferred compensation plan. Employees have 90 days to opt-out of that enrollment. | Upon employment | Employee is eligible to receive a retirement benefit after satisfying certain SURS age and length of service requirements. SURS will send the employee information. | |
| MEDICARE | Employee contributes 1.45% of gross | Upon employment | Employees hired after 4/86 have 1.45% of gross compensation withheld for Medicare. | |
| 403b AND 457 PLANS | The Employee | Upon employment | Contributions are voluntary and made through payroll deductions. Visit the Plan Administrator website <u>Corebridge</u> for additional information. New enrollments call (888) 569-7055. Current participants call (800) 448-2542. | |
| LONG TERM DISABILITY STATE UNIVERSITIES RETIREMENT SYSTEM (SURS) | Included as part of the 8% contribution to SURS | The employee is eligible to receive this benefit after satisfying SURS requirements | SURS provides long term disability. See <u>SURS</u> for details. | |
| TUITION WAIVER | The cost is shared between the Employee and the College | Upon employment | Must be eligible at time of registration and a regular (not temporary) employee scheduled to work at least 20 hours per week. You may enroll in 2 classes for credit per term. This benefit is for the employee only . Employees pay 1/3 of in- district rates plus all fees. Employees may register on or after the registration date for employees as published by the COD Registration Office. The Tuition Waiver for Part-Time Classified Form (available on insideCOD/Forms Library) must be completed and approved by Human Resources before registering. | |

Benefits are subject to change

MISCELLANEOUS

| MISCELLANEOUS | | | | |
|------------------------------|---|-----------------|---|--|
| BENEFITS | WHO PAYS | ELIGIBILITY | BENEFITS RECEIVED | |
| FREE CHECK CASHING | The College | Upon employment | Employees may cash personal checks up to \$50 (at no charge) at the Cashiers Office. Must have employee ID. | |
| DIRECT DEPOSIT | N/A | Upon employment | Employee paychecks are directly deposited into the employee's designated account. Complete the direct deposit form and attach a voided check or deposit ticket. Contact the Payroll Department for more information. | |
| LIBRARY | The College | Upon employment | Use of the College Library requires an employee ID. | |
| BOOKSTORE AND GREENHOUSE | The College | Upon employment | Employees receive a 10% discount at the campus bookstore and a 10% discount at the greenhouse with an employee ID. | |
| ATHLETIC FACILITIES | The cost is shared between the Employee and the College | Upon employment | Employees receive discounted membership rates to the Chaparral Fitness Center in the Physical Education Building. Contact the Fitness Center for information. | |
| EMPLOYEE DISCOUNT PROGRAM | The Employee | Upon employment | A detailed list of discounts available to employees is on <u>insideCOD</u> . | |

Contact the Benefits Department with Questions: Phone: 630-942-3030 Email: <u>benefits@cod.edu</u>